



# **Microfinance Initiatives and Women Entrepreneurs' Financial Stability in Lagos, Nigeria: A Survey Analysis**

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## **Abstract**

Microfinance initiatives have been implemented in several African countries to support women entrepreneurs by providing small loans and financial training. However, their impact on the stability and growth of these businesses varies across regions. A structured survey was conducted among 150 randomly selected female entrepreneurs who had participated in microfinance programmes within the last five years. The survey included questions about their financial performance, challenges faced, and perceptions of the impact of microfinance on their businesses. The findings indicate that women entrepreneurs who received microfinance support experienced an average increase in revenue of 25% compared to those not involved in microfinance programmes. Microfinance initiatives have had a significant positive effect on the financial stability and growth of women-led enterprises, particularly through increased revenues and reduced operational costs. Based on these findings, policymakers should consider enhancing access to microfinance services for women entrepreneurs by offering more tailored support programmes and improving loan terms to better suit business needs.

**Keywords:** *African geography, women entrepreneurship, microfinance, financial stability, qualitative analysis, growth indicators, participatory research*

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