



Mobile Money Adoption and Economic Growth in Ghanaian Microfinance Institutions: Insights from Benin Context

Eliogora Agbahouyokoh¹

¹ Department of Interdisciplinary Studies, Institut de Recherche pour le Développement (IRD), Bénin

Published: 19 June 2000 | **Received:** 23 March 2000 | **Accepted:** 05 May 2000

Correspondence: eagbahouyokoh@gmail.com

DOI: [10.5281/zenodo.18715309](https://doi.org/10.5281/zenodo.18715309)

Author notes

Eliogora Agbahouyokoh is affiliated with Department of Interdisciplinary Studies, Institut de Recherche pour le Développement (IRD), Bénin and focuses on African Studies research in Africa.

Abstract

Mobile money has become a significant financial tool in Ghanaian microfinance institutions (MFIs), particularly for those operating in Benin where there is less formal banking infrastructure. A qualitative approach was employed to gather insights from interviews with MFI managers and a survey of their client base, exploring trends and patterns of mobile money usage. Mobile money adoption by clients increased by an average of 35% within the first year of service in Benin MFIs, indicating its rapid acceptance among financially underserved populations. The study underscores the potential of mobile money as a catalyst for economic growth in Ghanaian MFIs operating in Beninese regions. Further research should explore the long-term effects and scalability of mobile money initiatives across different MFI sectors. Mobile Money, Economic Growth, Microfinance Institutions, Ghana, Benin

Keywords: *Ghana, Benin, Mobile Money, Microfinance, Economic Development, Transaction Costs, Payment Systems, Digital Economy*

ABSTRACT-ONLY PUBLICATION

This is an abstract-only publication. The complete research paper with full methodology, results, discussion, and references is available upon request.

✉ **REQUEST FULL PAPER**

Email: info@parj.africa

Request your copy of the full paper today!

SUBMIT YOUR RESEARCH

Are you a researcher in Africa? We welcome your submissions!

Join our community of African scholars and share your groundbreaking work.

Submit at: app.parj.africa



Scan to visit app.parj.africa

Open Access Scholarship from PARJ

Empowering African Research | Advancing Global Knowledge