



Governance Structures within State-Owned Enterprises in Zambian Contexts: A Theoretical Framework

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Abstract

State-owned enterprises (SOEs) play a significant role in Zambia's economic landscape, influencing various sectors including mining and infrastructure development. The approach is conceptual and analytical, drawing on existing literature and relevant theories from business, behavioural economics, and psychology. The theoretical framework underscores the importance of balancing directive with participatory governance structures to enhance efficiency and stakeholder satisfaction within SOEs in Zambia. Policy recommendations include fostering a more balanced leadership style, enhancing transparency, and strengthening internal controls to improve SOE performance and public trust.

Keywords: *Geographic, Africa, CrisisManagement, SocialCapital, Ethics, StakeholderTheory, StructuralEquilibrium*

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