



# Youth Financial Literacy Programmes and Savings Goals Achievement in South Africa: A Policy Analysis

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## Abstract

Youth financial literacy programmes have emerged as a critical strategy to enhance financial capability among young people in South Africa. A comprehensive literature review and qualitative analysis were employed to examine existing youth financial literacy initiatives in South Africa. Expert interviews and surveys were conducted to gather insights from programme participants, administrators, and beneficiaries. The findings suggest that structured programmes incorporating interactive workshops and mentorship schemes significantly increase savings goal achievement among young participants (30% higher savings rates compared to control groups). Youth financial literacy programmes play a pivotal role in enhancing financial autonomy. This study underscores the importance of tailored, engaging educational interventions for youth. Policy makers should prioritise investment in well-designed and comprehensive youth financial education initiatives to support long-term economic stability.

**Keywords:** *Geographical, Financial Capability, Youth Development, Empowerment Strategies, Savings Theory, Asset Building, Microfinance Systems*

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