



Indigenous Knowledge Systems in Nigerian Business Practice: A Survey Study

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Abstract

Indigenous Knowledge Systems (IKS) in Nigeria have been recognised for their potential to enhance business practices and decision-making processes. However, there is a lack of empirical research that explores the integration and impact of IKS on Nigerian businesses. A mixed-methods research design was employed, incorporating both quantitative surveys and qualitative interviews. A structured questionnaire was distributed among a diverse sample of Nigerian businesses across various sectors to gather data on IKS usage and perceptions. The findings indicate that approximately 60% of respondents reported using Indigenous Knowledge Systems in their decision-making processes, with themes related to traditional wisdom, cultural practices, and local knowledge being the most prevalent. There was also a notable trend towards integrating these systems with modern business methods. This study provides empirical evidence on the integration of Indigenous Knowledge Systems into Nigerian business environments, highlighting their relevance in contemporary settings. The results suggest that businesses can benefit from adopting hybrid approaches that combine traditional and modern practices. Given the positive findings, it is recommended that policymakers create frameworks to support further research and encourage the adoption of Indigenous Knowledge Systems within Nigerian businesses. Companies should also be encouraged to develop strategies for integrating these systems effectively into their operations. Indigenous Knowledge Systems, Business Practice, Nigeria, Survey Research

Keywords: Nigerian, African, ethnography, indigenous, qualitative, anthropology, community

ABSTRACT-ONLY PUBLICATION

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