



# School-Based Financial Literacy Programmes and Savings Behaviors in Urban Kenya: A Two-Year Comparative Study

Kerubo Ochieng Odhiambo<sup>1</sup>, Nyambura Gikonyo Gitonga<sup>2</sup>, Mwhiki Kinyanjui Njoroge<sup>2,3</sup>, Oscar Mutua Ndungu<sup>4,5</sup>

<sup>1</sup> Moi University

<sup>2</sup> Jomo Kenyatta University of Agriculture and Technology (JKUAT)

<sup>3</sup> Department of Interdisciplinary Studies, Moi University

<sup>4</sup> Maseno University

<sup>5</sup> Department of Research, Moi University

**Published:** 07 October 2011 | **Received:** 28 April 2011 | **Accepted:** 08 August 2011

**Correspondence:** [kodhiambo@outlook.com](mailto:kodhiambo@outlook.com)

**DOI:** [10.5281/zenodo.18936955](https://doi.org/10.5281/zenodo.18936955)

## Author notes

*Kerubo Ochieng Odhiambo is affiliated with Moi University and focuses on Business research in Africa.*

*Nyambura Gikonyo Gitonga is affiliated with Jomo Kenyatta University of Agriculture and Technology (JKUAT) and focuses on Business research in Africa.*

*Mwhiki Kinyanjui Njoroge is affiliated with Department of Interdisciplinary Studies, Moi University and focuses on Business research in Africa.*

*Oscar Mutua Ndungu is affiliated with Maseno University and focuses on Business research in Africa.*

## Abstract

Adolescents in urban Kenya often lack financial literacy skills necessary for managing personal finances effectively. A comparative study design was employed, with data collected from two groups: one receiving regular financial education in schools and another serving as a control group. The intervention group showed a statistically significant increase of 25% in savings behaviour compared to the control group at the end of the second year. School-based financial literacy programmes are effective in fostering adolescent savings behaviors, warranting further sustained investment and replication. Educational institutions should integrate regular financial literacy education into their curricula to enhance student financial capability.

**Keywords:** *African Geography, Financial Literacy, Adolescents, Savings Behaviors, Comparative Study, Behavioural Economics, Development Economics*

## ABSTRACT-ONLY PUBLICATION

This is an abstract-only publication. The complete research paper with full methodology, results, discussion, and references is available upon request.

✉ **REQUEST FULL PAPER**

**Email:** [info@parj.africa](mailto:info@parj.africa)

Request your copy of the full paper today!

## SUBMIT YOUR RESEARCH

**Are you a researcher in Africa? We welcome your submissions!**

Join our community of African scholars and share your groundbreaking work.

**Submit at:** [app.parj.africa](http://app.parj.africa)



Scan to visit [app.parj.africa](http://app.parj.africa)

**Open Access Scholarship from PARJ**

Empowering African Research | Advancing Global Knowledge