



Methodological Evaluation of Industrial Machinery Fleets in Uganda: Panel Data Estimation for Measuring Cost-Effectiveness in African Contexts

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Abstract

Industrial machinery fleets play a crucial role in the Ugandan economy by facilitating various sectors such as manufacturing and construction. A mixed-method approach was employed, combining quantitative analysis with qualitative insights from interviews and surveys. Panel data were collected using a structured questionnaire to assess fleet performance across different industries. The study revealed that the average cost per unit of machinery in agricultural sectors is 100 higher compared to manufacturing, highlighting significant variations in operational efficiency. This research is based on the model $Y_{it} = \beta_0 + \beta_1 X_{it} + u_i + \varepsilon_{it}$, with robustness checked using heteroskedasticity-consistent errors.

Keywords: Uganda, panel data, econometrics, stochastic frontier analysis, productivity, reliability, maintenance costs

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