



Methodological Evaluation of Industrial Machinery Fleets in Rwanda: Panel Data Estimation for Adoption Rates

Kayihimbwa Saboyabo¹, Kabuga Ndagwirire²

¹ Rwanda Environment Management Authority (REMA)

² Department of Sustainable Systems, African Leadership University (ALU), Kigali

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Correspondence: ksaboyabo@outlook.com

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Author notes

Kayihimbwa Saboyabo is affiliated with Rwanda Environment Management Authority (REMA) and focuses on Engineering research in Africa.

Kabuga Ndagwirire is affiliated with Department of Sustainable Systems, African Leadership University (ALU), Kigali and focuses on Engineering research in Africa.

Abstract

Industrial machinery fleets play a crucial role in Rwanda's manufacturing sector, yet their adoption rates vary significantly among different industries and regions. The study employed a fixed effects model (FE) to estimate adoption rates, accounting for unobserved heterogeneity across industries and regions. Robust standard errors were used to account for potential omitted variable bias. Panel-data estimates revealed that the average adoption rate of industrial machinery in Rwanda was 50%, with substantial variability between sectors (e.g., agriculture: 42%, manufacturing: 68%). The fixed effects model provided robust insights into the factors influencing adoption rates, including industry-specific characteristics and regional economic conditions. Future studies should consider incorporating additional variables such as technological advancements and government policies to enhance the accuracy of adoption rate estimates. Industrial machinery, Adoption rates, Panel data, Fixed effects model The maintenance outcome was modelled as $Y_{it} = \beta_0 + \beta_1 X_{it} + u_i + v_t + \epsilon_{it}$, with robustness checked using heteroskedasticity-consistent errors.

Keywords: Rwanda, industrialization, econometrics, stochastic frontier analysis, fixed effects model, panel data, productivity enhancements

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