



Microfinance and Economic Empowerment among Adolescents in Ghana's Volta Region 2004

Yarfo Ephraim^{1,2}, Amos Kwame^{1,3}

¹ Ghana Institute of Management and Public Administration (GIMPA)

² Department of Research, Food Research Institute (FRI)

³ Food Research Institute (FRI)

Published: 14 October 2004 | **Received:** 07 August 2004 | **Accepted:** 27 September 2004

Correspondence: yephraim@yahoo.com

DOI: [10.5281/zenodo.18797630](https://doi.org/10.5281/zenodo.18797630)

Author notes

Yarfo Ephraim is affiliated with Ghana Institute of Management and Public Administration (GIMPA) and focuses on Education research in Africa.

Amos Kwame is affiliated with Ghana Institute of Management and Public Administration (GIMPA) and focuses on Education research in Africa.

Abstract

Microfinance initiatives have been introduced in various regions of Ghana to support economic empowerment among adolescents. The Volta Region, known for its agricultural economy and young population, is a focal point for such interventions. A mixed-methods approach was employed, including surveys and qualitative interviews among adolescent participants and their families. Data collection took place over two years to capture changes in economic status and empowerment levels. The analysis revealed that microfinance initiatives significantly improved the income-generating activities of adolescents by fostering entrepreneurial skills and access to formal financial services, contributing to an average increase of 30% in household savings among participants. Microfinance programmes have proven effective in enhancing economic empowerment among adolescents in the Volta Region. The introduction of these programmes not only boosted individual incomes but also improved overall family welfare indicators such as nutrition and education quality. Policy makers are encouraged to integrate microfinance into existing educational frameworks, particularly focusing on training adolescent participants in financial literacy and sustainable business practices.

Keywords: *Geographical, Adolescent Development, Empowerment Studies, Microfinance, Community-Based Initiatives, Rural Economics, Participatory Methods*

ABSTRACT-ONLY PUBLICATION

This is an abstract-only publication. The complete research paper with full methodology, results, discussion, and references is available upon request.

✉ **REQUEST FULL PAPER**

Email: info@parj.africa

Request your copy of the full paper today!

SUBMIT YOUR RESEARCH

Are you a researcher in Africa? We welcome your submissions!

Join our community of African scholars and share your groundbreaking work.

Submit at: app.parj.africa



Scan to visit app.parj.africa

Open Access Scholarship from PARJ

Empowering African Research | Advancing Global Knowledge