



# The Political Economy of Natural Resource Extraction in Namibia: A Central African Perspective,

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## Abstract

Natural resource extraction has played a significant role in Namibia's economic development since independence in . The analysis will draw from secondary data sources such as government reports, academic journals, and international organizations' publications to provide an overview of policies and practices related to natural resource management. Recent studies indicate that while the sector has contributed significantly to GDP growth, there are notable disparities in revenue distribution among different regions and social groups. The current governance framework governing natural resource extraction lacks adequate mechanisms for inclusive development, leading to uneven benefits across Namibia's diverse population. Enhanced transparency in revenue sharing agreements with local communities is recommended. Additionally, more robust stakeholder engagement processes are needed to address grievances and promote sustainable practices.

**Keywords:** *Geopolitical, Sub-Saharan, Dependency, Decolonization, Mercantilism, Postcolonial, Structural Adjustment*

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