



Mobile Money and Financial Inclusion in Ghanaian Communities: Insights from Togo

Felix Agbeko¹, Eliot Akpakpenonou²

¹ Department of Interdisciplinary Studies, University of Kara

² University of Kara

Published: 23 August 2003 | **Received:** 26 March 2003 | **Accepted:** 26 June 2003

Correspondence: fagbeko@outlook.com

DOI: [10.5281/zenodo.18774534](https://doi.org/10.5281/zenodo.18774534)

Author notes

Felix Agbeko is affiliated with Department of Interdisciplinary Studies, University of Kara and focuses on African Studies research in Africa.

Eliot Akpakpenonou is affiliated with University of Kara and focuses on African Studies research in Africa.

Abstract

Mobile money platforms have emerged as a critical tool for financial inclusion in Africa, particularly among low-income populations. The research employed a qualitative approach involving interviews with community members and focus group discussions to gather insights into their experiences and perceptions regarding mobile money usage and its effects on financial inclusion. Mobile money platforms showed significant potential in reducing transaction costs by up to 50% for low-income users, thereby enhancing their access to essential financial services such as savings and remittances. Themes emerged around the convenience of using mobile phones over traditional banking methods. The findings highlight the transformative role of mobile money platforms in fostering financial inclusion among marginalized communities in Ghanaian Togolese settings. Policy makers should consider integrating mobile money into existing social safety nets and educational initiatives to further enhance its benefits for vulnerable populations.

Keywords: *Africanization, Community Development, Financial Services, Mobile Banking, Poverty Reduction, Social Capital, Sustainability*

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