



# Microcredit Models in Female-Owned Businesses: Innovation and Impact Assessment in Lagos, Nigeria

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**Published:** 02 June 2011 | **Received:** 06 March 2011 | **Accepted:** 29 April 2011

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**DOI:** [10.5281/zenodo.18938958](https://doi.org/10.5281/zenodo.18938958)

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## Abstract

Microcredit models have been implemented in various countries to support female-owned businesses, aiming to improve economic empowerment and social inclusion. The research employed a mixed-methods approach including surveys, interviews, and case studies to evaluate the effectiveness of microcredit programmes for female entrepreneurs. A notable theme emerged regarding the enhancement of business sustainability through improved access to finance and training opportunities provided by these models. Microcredit models have demonstrated significant positive impacts on female-owned businesses in Lagos, including increased profitability and job creation. Further research should explore longer-term effects and scalability of microcredit programmes for broader impact.

**Keywords:** *African Geography, Microfinance, Quantitative Research, Qualitative Research, Empowerment Studies, Gender Economics, Community Development*

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