



Microfinance's Impact on Women's Empowerment and Business Development in Nairobi: An African Perspective

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Abstract

Microfinance programmes have been implemented in Nairobi to support women entrepreneurs, aiming to enhance economic empowerment and business development. No empirical data from experiments or surveys is presented; instead, a qualitative analysis of existing literature and expert interviews provides insights into the programme outcomes. Despite initial success, ongoing challenges include limited access to capital and persistent gender biases that hinder long-term sustainability and impact. Sustainable microfinance programmes should focus on improving collateral requirements for loans and providing mentorship services to enhance business development strategies.

Keywords: *African geography, women's empowerment, microfinance, development strategies, economic participation, gender inequality, community lending*

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