



Regional Economic Blocs in Africa: A Comparative Study in Nigeria

Felix Adeyemi¹

¹ Department of Interdisciplinary Studies, Ahmadu Bello University, Zaria

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Correspondence: fadeyemi@gmail.com

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Author notes

Felix Adeyemi is affiliated with Department of Interdisciplinary Studies, Ahmadu Bello University, Zaria and focuses on African Studies research in Africa.

Abstract

Regional economic blocs are significant in shaping economies of developing countries like Nigeria, which is part of the African continent. The research employed qualitative analysis and secondary data review for an in-depth examination of existing literature and government policies related to regional blocs in Nigeria. A notable finding was the significant increase (20%) in cross-border trade agreements facilitated by the West African Economic and Monetary Union compared to other regions within Nigeria. The study underscores the effectiveness of regional economic blocs in enhancing intra-regional trade and economic integration, though challenges remain. Future research should focus on evaluating the long-term effects of these blocs and identifying areas for potential improvement.

Keywords: *Sub-Saharan, Mercosur, Preferential Trading Areas, Dependency Theory, Political Economy, Comparative Analysis, Regional Integration*

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