



Microfinance Impact on Women Entrepreneurs in Dakar: Growth and Stability Analysis

Tayeb Sall¹, Mamadou Diop², Alassane Ndiaye^{3,4}

¹ Department of Advanced Studies, Cheikh Anta Diop University (UCAD), Dakar

² Department of Interdisciplinary Studies, Institut Sénégalais de Recherches Agricoles (ISRA)

³ Institut Sénégalais de Recherches Agricoles (ISRA)

⁴ Department of Interdisciplinary Studies, Université Alioune Diop de Bambey (UADB)

Published: 19 September 2013 | **Received:** 10 April 2013 | **Accepted:** 25 July 2013

Correspondence: tsall@yahoo.com

DOI: [10.5281/zenodo.18987412](https://doi.org/10.5281/zenodo.18987412)

Author notes

Tayeb Sall is affiliated with Department of Advanced Studies, Cheikh Anta Diop University (UCAD), Dakar and focuses on African Studies research in Africa.

Mamadou Diop is affiliated with Department of Interdisciplinary Studies, Institut Sénégalais de Recherches Agricoles (ISRA) and focuses on African Studies research in Africa.

Alassane Ndiaye is affiliated with Institut Sénégalais de Recherches Agricoles (ISRA) and focuses on African Studies research in Africa.

Abstract

Microfinance has emerged as a significant development tool in Senegal, particularly for women entrepreneurs who often face economic and social barriers to business growth. A mixed methods approach combining quantitative data from surveys ($N = 250$) \wedge qualitative interviews ($n = 30$) was employed. The survey used structured questions assessing business performance indicators, while the interviews explored in-depth insights into entrepreneurial experiences and challenges. The quantitative analysis revealed that microfinance recipients reported a significant increase of 45% in their average monthly sales compared to non-recipients ($p < 0.05$), indicating enhanced business growth. Microfinance initiatives have played an essential role in boosting the financial stability and growth of women entrepreneurs in Dakar, with particular emphasis on credit access as a critical factor for success. Further research should explore long-term impacts and potential areas for improvement within microfinance programmes to ensure sustained economic empowerment of female entrepreneurs.

Keywords: *African geography, mixed methods, qualitative research, quantitative analysis, microfinance impact, entrepreneurship studies, social development initiatives*

ABSTRACT-ONLY PUBLICATION

This is an abstract-only publication. The complete research paper with full methodology, results, discussion, and references is available upon request.

✉ **REQUEST FULL PAPER**

Email: info@parj.africa

Request your copy of the full paper today!

SUBMIT YOUR RESEARCH

Are you a researcher in Africa? We welcome your submissions!

Join our community of African scholars and share your groundbreaking work.

Submit at: app.parj.africa



Scan to visit app.parj.africa

Open Access Scholarship from PARJ

Empowering African Research | Advancing Global Knowledge