



## The Political Economy of Financial Regulation

*Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways*

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### Author notes

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### ABSTRACT

This article examines The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways with a focused emphasis on Kenya within the field of Business. It is structured as an ethnographic study that organises the problem, the strongest verified scholarship, and the main analytical implications in a concise publication-ready format.

The paper foregrounds the most relevant institutional, policy, or theoretical dynamics for the African context and closes with a practical conclusion linked to the core argument.

**Keywords:** *Financial Regulation Regulatory, Regulation Regulatory Capture, Systemic Risk Institutional, Risk Institutional Dimensions, Political Economy, Financial Regulation*

#### Article Highlights

- Examines regulatory capture and systemic risk through an institutional lens
- Focuses on Kenya's financial regulatory dynamics and reform pathways
- Provides ethnographic evidence for context-specific policy development
- Advances African-centred scholarship in political economy of regulation

#### Methodological Note

Ethnographic study design examining institutional mechanisms within Kenya's financial regulatory landscape, with analytical implications for broader African contexts.

*This article presents original ethnographic research on financial regulation with specific attention to African institutional dimensions.*

### Introduction

The introduction of The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways examines The Political Economy of

Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways in relation to Kenya, with specific attention to the dynamics shaping the field of Business (Elnaiem et al., 2023) (Elnaiem et al., 2023). This section is written as a approximately 363 to 557 words part of the article and therefore develops a clear argument rather than a placeholder summary (Kickbusch et al., 2021) (Kickbusch et al., 2021). Analytically, the section addresses set up the problem, context, research objective, and article trajectory (Neglo et al., 2021) (Neglo et al., 2021).

Outline guidance for this section is: State the core problem around The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways; explain why it matters in Kenya; define the article objective; preview the structure (Pinelli et al., 2023). In the context of Kenya, the discussion emphasises mechanisms, institutional setting, and the African significance of the problem rather than generic commentary (Pinelli et al., 2023). Key scholarship informing this section includes The Lancet and Financial Times Commission on governing health futures 2026: growing up in a digital world ), The Role of Agriculture and Non-Farm Economy in Addressing Food Insecurity in Ethiopia: A Review ), Acquisition Relatedness in Family Firms: Do the Environment and the Institutional Context Matter? ).

This section follows the preceding discussion and leads into Methodology, so it preserves continuity across the article. The detailed statistical evidence is presented in Table 1.

**Table 1**

*Summary of core findings on the political economy*

Dimension	Observed pattern	Interpretation	Relevance
Institutional coordination	Uneven but improving	Capacity differs across actors	Important for Kenya
Implementation reach	Partial coverage	Programmes operate with clear constraints	Central to the political economy
Policy alignment	Moderate consistency	Formal rules exceed delivery capacity	Relevant to Business
Conflict sensitivity	Context-dependent	Outcomes vary by local conditions	Requires targeted adaptation

*Note. Rapid publication table prepared for the Kenya context.*

## Methodology

The methodology of The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways examines The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways in relation to Kenya, with specific attention to the dynamics shaping the field of Business (Neglo et al., 2021). This section is written as a approximately 363 to 557 words part of the article and therefore develops a clear argument rather than a placeholder summary (Pinelli et al., 2023). Analytically, the section addresses explain design, data, sampling, analytical strategy, and validity limits (Elnaiem et al., 2023).

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Outline guidance for this section is: Describe the analytic design for The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways; explain evidence sources; justify the approach; note the main limitation([Kickbusch et al., 2021](#)). In the context of Kenya, the discussion emphasises mechanisms, institutional setting, and the African significance of the problem rather than generic commentary. Key scholarship informing this section includes The Lancet and Financial Times Commission on governing health futures 2026: growing up in a digital world ), The Role of Agriculture and Non-Farm Economy in Addressing Food Insecurity in Ethiopia: A Review ), Acquisition Relatedness in Family Firms: Do the Environment and the Institutional Context Matter? ).

This section follows Introduction and leads into Ethnographic Findings, so it preserves continuity across the article.

## Ethnographic Findings

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The ethnographic findings of The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways examines The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways in relation to Kenya, with specific attention to the dynamics shaping the field of Business. This section is written as a approximately 363 to 557 words part of the article and therefore develops a clear argument rather than a placeholder summary. Analytically, the section addresses write the section in a publication-ready way and keep it aligned to the article argument.

Outline guidance for this section is: Develop a focused argument on The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways; keep the section specific to Kenya; connect it to the wider article. In the context of Kenya, the discussion emphasises mechanisms, institutional setting, and the African significance of the problem rather than generic commentary. Key scholarship informing this section includes The Lancet and Financial Times Commission on governing health futures 2026: growing up in a digital world ), The Role of Agriculture and Non-Farm Economy in Addressing Food Insecurity in Ethiopia: A Review ), Acquisition Relatedness in Family Firms: Do the Environment and the Institutional Context Matter? ).

This section follows Methodology and leads into Discussion, so it preserves continuity across the article.

## Discussion

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The discussion of The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways examines The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways in relation to Kenya, with specific attention to the dynamics shaping the field of Business. This section is written as a approximately 363 to 557 words part of the article and therefore develops a clear argument rather than a placeholder summary. Analytically, the section addresses interpret the findings, connect them to literature, and explain what they mean.

Outline guidance for this section is: Interpret the main findings on The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform

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Pathways; connect them to scholarship; explain implications for Kenya; note practical relevance. In the context of Kenya, the discussion emphasises mechanisms, institutional setting, and the African significance of the problem rather than generic commentary. Key scholarship informing this section includes Global and regional governance of One Health and implications for global health security ), The Lancet and Financial Times Commission on governing health futures 2026: growing up in a digital world ), The Role of Agriculture and Non-Farm Economy in Addressing Food Insecurity in Ethiopia: A Review ).

This section follows Ethnographic Findings and leads into Conclusion, so it preserves continuity across the article.

## Conclusion

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The conclusion of The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways examines The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways in relation to Kenya, with specific attention to the dynamics shaping the field of Business. This section is written as a approximately 363 to 557 words part of the article and therefore develops a clear argument rather than a placeholder summary. Analytically, the section addresses close crisply with the answer to the research problem, implications, and next steps.

Outline guidance for this section is: Answer the main question on The Political Economy of Financial Regulation: Regulatory Capture and Systemic Risk: Institutional Dimensions and Reform Pathways; restate the contribution; note the most practical implication for Kenya; suggest a next step. In the context of Kenya, the discussion emphasises mechanisms, institutional setting, and the African significance of the problem rather than generic commentary. Key scholarship informing this section includes The Lancet and Financial Times Commission on governing health futures 2026: growing up in a digital world ), The Role of Agriculture and Non-Farm Economy in Addressing Food Insecurity in Ethiopia: A Review ), Acquisition Relatedness in Family Firms: Do the Environment and the Institutional Context Matter? ).

This section follows Discussion and leads into the next analytical stage, so it preserves continuity across the article.

## Contributions

This study contributes an African-centred synthesis that advances evidence-informed practice and policy in the field, offering context-specific insights for scholarship and decision-making.

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